Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | | | ABN/ARSN |
|--|---|-------------------|----------------|
| NAOS Ex-50 Opportunities Company Limited | | | 49 169 448 837 |
| We | (the entity) give ASX the following | ng information. | |
| Inf | ormation about buy-back | | |
| 1 | Type of buy-back | On market buyback | |
| 2 | Date Appendix 3C was given to ASX | 20 May 2021 | |
| | tal of all shares/units ceptances have been rece | • | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to | 352,213 | 18,802 |

\$414,297.58

\$21,998.34

received

which acceptances have been

Total consideration paid

payable for the shares/units

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|-------|---|---|--|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$1.2050 date: 22/07/2021 lowest price paid: \$1.1500 date: 10/06/2021 | highest price paid: \$1.1700 lowest price paid: \$1.1700 highest price allowed under rule 7.33: \$1.2440 |
| Par | ticipation by directors | | |
| 6 | Deleted 30/9/2001. | | |
| Hov | w many shares/units may s | till be bought back? | |
| 7 | If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 4,086,314 | |
| Coı | mpliance statement | | |
| 1. | The company is in compliance with all Corporations Act requirements relevant this buy-back. | | |
| or, t | for trusts only: | | |
| 1. | The trust is in compliance with all requirements of the Corporations Act a modified by Class Order 07/422, and of the trust's constitution, relevant to thi buy-back. | | |
| 2. | There is no information that the listing rules require to be disclosed that has already been disclosed, or is not contained in, or attached to, this form. | | |
| | Bhom | | |
| Sigr | n here: | | Date: 21 September 2021 |

Print name:

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(Company secretary)

Rajiv Sharma

⁺ See chapter 19 for defined terms.